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天譽置業(控股)有限公司
SKYFAME REALTY (HOLDINGS) LIMITED

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in Bermuda with limited liability)

**(Stock Code: 00059 and Bonds Stock Code: 5310, 5311,
5367, 5379, 5567, 5602, 5626 and 5855)**

**QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Skyfame Realty (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 13 March 2025, 31 March 2025 and 19 May 2025 regarding, among other things, the delay in publication of the 2024 Annual Results and the suspension of trading in the shares of the Company on the Stock Exchange from 9:00 a.m. on 1 April 2025, the announcements of the Company dated 25 June 2025, 30 June 2025 and 2 September 2025 in relation to, among other things, the Resumption Guidance issued to the Company by the Stock Exchange and the quarterly update on status of resumption (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OPERATIONS AND RESUMPTION PROGRESS

The Group's principal business is property development, property investment, property management and provision of commercial services at youth community projects. As disclosed in the announcement of the Company dated 3 July 2025, a 65.5% indirectly owned subsidiary of the Company (the “**Vendor**”) entered into a sale and purchase agreement on 30 June 2025 in relation to the disposal of properties by the Vendor. The transaction has not yet completed up to the date of this announcement.

Reference is made to announcements of the Company dated 26 August 2025 and 1 September 2025 in relation to, among other things, the change of the Board, the composition of the Board committees and the Authorised Representative. The newly appointed Board is actively engaged in familiarizing itself with the Group's operation and affairs. However, this process has been significantly hindered by the departure of management members and staff in the PRC and Hong Kong. Thus, the Board is still in the process of locating the books and records, and changing the authorised signatories of the bank accounts. In light of such limitations, additional time and resources are needed to compile the financial information necessary for the preparation of the 2024 Annual Results. The Company will continue to provide updates on the progress of its resumption plan as appropriate and will publish quarterly updates in accordance with Rule 13.24A of the Listing Rules.

ADJOURNMENT OF THE BERMUDA COURT HEARING FOR WINDING UP PETITION

Reference is made to the announcements of the Company dated 16 August 2022, 31 October 2022, 6 February 2023, 2 May 2023, 31 July 2023, 9 October 2023, 4 February 2024, 10 June 2024, 2 October 2024, 14 October 2024, 3 February 2025, 7 February 2025, 21 February 2025, 20 June 2025, 4 July 2025 and 14 July 2025 in relation to, among other things, the appointments of JPLs and the Petition. Regarding the Petition, the Chief Justice of the Commercial Court of the Supreme Court of Bermuda adjourned the hearing of the Petition to Thursday, 9 October 2025 (Bermuda time). Further announcements on the development of the Petition will be made by the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, pending the publication of the 2024 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Skyfame Realty (Holdings) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
ZHANG Guocheng
Director

Hong Kong, 30 September 2025

As at the date of this announcement, the Board comprises one executive Director, namely Mr. ZHANG Guocheng; and one non-executive Director, namely Mr. LI Jianwen.